

# PROFESSIONAL INDEMNITY



## RBS has developed a cutting-edge Professional Indemnity product for professionals

Professional indemnity cover provides compensation for losses resulting from:

- Breach of professional duty
- Errors or Omissions
- Corporate crime / misappropriation of funds
- Breach of trust committed in good faith
- Defamation and/or injuria
- Infringement of copyright
- Destruction or loss of any documents entrusted to the professional insured
- Defence costs that may arise in the event of a third-party claiming against the insured
- Directors & Officers Liability automatically included

insurance and risk services

employee benefits

wealth management

health



Contact us today for a quote:  
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**0860 072 765**

RBS Katz Breskal is an Authorised Financial Services Provider

# PROFESSIONAL INDEMNITY

## The Need:

It is crucial for professionals to protect themselves from accusation of negligence. Both the Consumer Protection Act and the slow economy have created a litigious business environment for said industry professionals. Claims of negligence, regardless of verdict can also damage a professional's reputation and goodwill beyond repair.

## The solution: RBS For Professionals.

A structured approach to managing the risks associated with being a professional. If a person provides advice or a service to another and carries that work out negligently, they could be held legally liable for the consequences thereof. Liability can arise because there has been a breach of duty of care or a breach of contract. Accountants, architects, engineers, and lawyers, amongst others, include professionals who are often exposed to litigation.

Everyone makes mistakes. But a professional cannot ignore an accusation of negligence; the allegation must be defended or admitted. In either case, there will be cost implications. In today's litigious age where 'claim' often follows 'blame', having adequate professional Indemnity Insurance cover which can protect the individual, and the business from the financial fallout of such claims, is imperative.

**RBS For Professionals, professional indemnity cover is designed to indemnify the insured professional against financial losses arising out of:**

- A negligent act (which causes loss to be suffered by his/her client or a third-party)
- Error or omission (which causes loss to be suffered by his/her client or a third-party)

## COVERAGE

Professional indemnity cover provides compensation for losses resulting from:

- Breach of professional duty
- Breach of warranty
- Breach of trust committed in good faith
- Defamation and/or injuria
- Infringement of copyright
- Destruction or loss of any documents entrusted to the professional insured
- Defence costs that may arise in the event of a third-party claiming against the insured



 We've got the solution.